

Belgacom transfers its satellite activity to ORG Informatics Ltd

Brussels, 22 August 2007

Belgacom has just concluded an agreement with Indian group ORG Informatics Limited to transfer Belgacom's satellite activities. All the activities in question should be officially transferred to the Indian purchaser by this autumn.

This decision was made after a study showed that it was preferable to transfer this activity to a third party for both financial and strategic reasons. Around 34 staff are employed in these activities, some full-time, others part-time. Belgacom, in agreement with the unions, has pledged to offer these employees a similar job within the Group.

The buildings linked to the satellite activities are also included in the transaction. However, activities carried out in the area which are not directly related to the satellite activities (e.g., Belgacom TV or the Lessive conference center) are not part of the deal.

Belgacom Group is the benchmark Belgian provider in the field of integrated telecommunications services. Underpinned by its experience as the country's national operator, matched by a capacity to innovate, the Belgacom Group, through the strong brands of its subsidiaries (Belgacom, Proximus and Telindus), provides a full range of offers, solutions and expertise in fixed and mobile networks. The Belgacom Group proposes a complete quadruple-play solution comprising fixed and mobile telephony, the Internet and television. It is committed to meeting the demands of its business and residential customers, and innovates in order to anticipate their future needs, drawing from the latest technological developments. For the fiscal year ending 31 December 2006, the Group posted a total revenue of €6.1 billion and a net operating profit before depreciation and amortization (EBITDA) of €2.15 billion, including non-recurrent items.
[Euronext Brussels: BELG]

More info: www.belgacom.be

ORG Informatics Ltd., founded in 1976 by Dr. Vikram Sarabhai father of Space Sciences in India, is a solution company in converged Telecom & IT domain. ORG delivers VAS, Billing & OSS and content to its telecom customers, has practice in Satellite Communication & Broadcast and develops software products for Telecom and Banking services. ORG has shareholding from Global Asia Partners, a US based Venture Capital firm, and is listed on Luxemborg and Indian Stock Exchanges. Having offices and clients across the globe, ORG has been growing at over 75% compounded annually over last four years.

More info: www.orgltd.com .

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